



Spices Market Update



Indian Spices



- ❖ Bullion
- ❖ Energy
- ❖ Pulses
- ❖ Spices
- ❖ Pulses
- ❖ Oils & Oil seeds
- ❖ Others



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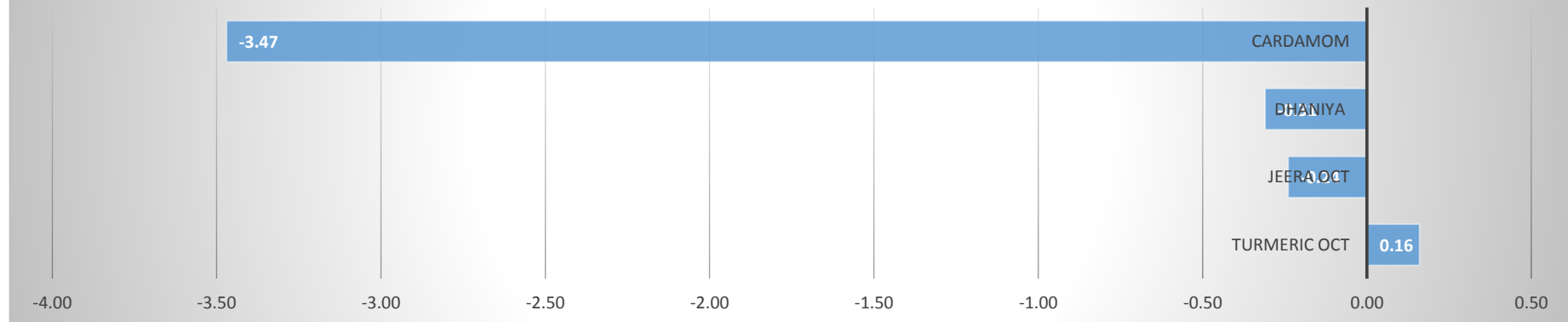
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DAILY SPICES COUNTER SNAPSHOT

Commodity	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
Turmeric Oct	6138.00	6188.00	6036.00	6130.00	10.00	0.16	6376.20	4390	11695	-6.44	-246.20	Short Covering
Jeera Oct	16720.00	16780.00	16610.00	16630.00	-40.00	-0.24	17040.30	849	4044	0.82	-410.30	Fresh Selling
Dhaniya	6250.00	6260.00	6140.00	6162.00	-19.00	-0.31	6520.70	2990	24620	-2.38	-358.70	Long Liquidation

Commodity	Daily Levels								Trend	Performance			
	Close	Res - 3	Res - 2	Res - 1	Pivot	Sup - 1	Sup - 2	Sup - 3		1 Week	1 Month	3 Month	1 Year
Turmeric	6130.00	6352.0	6270.0	6200.0	6118.0	6048.0	5966.0	5896.0	Positive	0.28	-7.94	0.81	-1.46
Jeera	16630.00	16910.0	16845.0	16740.0	16675.0	16570.0	16505.0	16400.0	Negative	-9.28	-10.10	-12.62	-26.90
Dhaniya	6162.00	6354.0	6307.0	6234.0	6187.0	6114.0	6067.0	5994.0	Negative	2.70	4.06	-10.90	17.79
Cardamom	3050.70	3238.4	3194.2	3122.4	3078.2	3006.4	2962.2	2890.4	Negative	-192.61	-213.81	-168.97	-35.97

Price Movement



DAILY TURMERIC SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
18 OCT 2019	6138.00	6188.00	6036.00	6130.00	10.00	0.16	6376.20	4390	11695	-6.44	-246.20	Short Covering
20 NOV 2019	6172.00	6200.00	6058.00	6138.00	-16.00	-0.26	6376.20	1770	5895	12.07	-238.20	Fresh Selling
20 DEC 2019	6200.00	6220.00	6170.00	6198.00	-120.00	-1.90	6376.20	130	100	150.00	-178.20	Fresh Selling

- Turmeric trading range for the day is 5966-6270.
- Turmeric prices ended with gains on short covering after prices dropped amid good rains have raised expectations on production.
- As per Andhra Pradesh Govt, Turmeric sowing reported 10,345 hectares as compared to 17,640 hectares in the corresponding period last year.
- Only 55-60 per cent of turmeric that arrived was sold at the markets in Erode.
- In Nizamabad, a major spot market in AP, the price ended at 6376.2 Rupees dropped -33.8 Rupees.

CHART



TECHNICALS

Simple Moving Average						
5 Days	10 Days	20 Days	50 Days	100 Days	200 Days	
6181	6361	6529	6699	6663	6546	
SELL	SELL	SELL	SELL	SELL	SELL	
Exponential Moving Average						
5 Days	10 Days	20 Days	50 Days	100 Days	200 Days	
6200	6317	6463	6592	6608	6623	
SELL	SELL	SELL	SELL	SELL	SELL	
Spread						
Month	Rate	OCT	NOV	DEC		
OCT	6130		8	68		
NOV	6138			60		
DEC	6198					

DAILY JEERA SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
18 OCT 2019	16720.00	16780.00	16610.00	16630.00	-40.00	-0.24	17040.30	849	4044	0.82	-410.30	Fresh Selling
20 NOV 2019	16630.00	16650.00	16520.00	16585.00	25.00	0.15	17040.30	168	705	-1.67	-455.30	Short Covering
20 DEC 2019	0.00	0.00	0.00	0.00	0.00	0.00	17040.30	0	0	0.00	-17040.30	Long Liquidation

- Jeera trading range for the day is 16505-16845.
- Jeera prices dropped amid hopes of higher sowing in coming season and comfortable stocks.
- Further pressure seen due to anticipation of a rise in arrivals in coming weeks before the start of new season in October.
- As per data arrivals of jeera in Gujarat is about 22,200 tn compared to 12,000 tn last year same period.
- In Unjha, a key spot market in Gujarat, jeera edged up by 96.95 Rupees to end at 17040.3 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average						
5 Days	10 Days	20 Days	50 Days	100 Days	200 Days	
16583	16774	16854	17222	17291	16936	
BUY	SELL	SELL	SELL	SELL	SELL	
Exponential Moving Average						
5 Days	10 Days	20 Days	50 Days	100 Days	200 Days	
16646	16720	16834	17036	17105	17233	
SELL	SELL	SELL	SELL	SELL	SELL	
Spread						
Month	Rate	OCT	NOV	DEC		
OCT	16630		-45	-16630		
NOV	16585			-16585		
DEC	0					

DAILY DHANIYA SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
18 OCT 2019	6250.00	6260.00	6140.00	6162.00	-19.00	-0.31	6520.70	2990	24620	-2.38	-358.70	Long Liquidation
20 NOV 2019	6344.00	6344.00	6290.00	6311.00	1.00	0.02	6520.70	680	2880	9.09	-209.70	Fresh Buying
20 DEC 2019	0.00	0.00	0.00	6400.00	0.00	0.00	6520.70	0	50	0.00	-120.70	Long Liquidation

- Dhaniya trading range for the day is 6067-6307.
- Dhaniya dropped as demand seen sluggish in the spot market due rising temperature in major growing areas of Rajasthan.
- Higher output in Russia, Ukraine, Bulgaria put pressure on domestic coriander contract
- Pressure also seen due to increasing stock at exchange-accredited warehouses of 5007 tons as on May 30.
- In Kota spot market in Rajasthan the prices gained 34.35 Rupees to end at 6520.7 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average						
	5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
	6161	6108	6038	6315	6736	6641
	SELL	BUY	BUY	SELL	SELL	SELL
Exponential Moving Average						
	5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
	6147	6117	6103	6282	6470	6422
	BUY	BUY	BUY	SELL	SELL	SELL
Spread						
Month	Rate	OCT	NOV	DEC		
OCT	6162		149	238		
NOV	6311			89		
DEC	6400					

TURMERIC PRICE MOVEMENT SINCE 2011

Crop Calendar	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Return
	Harvesting			Sowing			Growth						
2011	9908	9868	9496	8830	7434	7736	7276	5780	4480	5010	4494	4766	-5478.00
	-3.28	-0.40	-3.77	-7.01	-15.81	4.06	-5.95	-20.56	-22.49	11.83	-10.30	6.05	-53.48
2012	4626	4836	4142	3508	3732	4110	5746	6080	5654	5128	4896	6798	2032.00
	-2.94	4.54	-14.35	-15.31	6.39	10.13	39.81	5.81	-7.01	-9.30	-4.52	38.85	42.64
2013	6342	6174	6394	6414	5860	5848	5100	5232	4632	4580	5062	6616	-182.00
	-6.71	-2.65	3.56	0.31	-8.64	-0.20	-12.79	2.59	-11.47	-1.12	10.52	30.70	-2.68
2014	7346	6904	6302	6754	6254	6574	6418	6616	6014	6212	6404	8990	2374.00
	11.03	-6.02	-8.72	7.17	-7.40	5.12	-2.37	3.09	-9.10	3.29	3.09	40.38	35.88
2015	8102	8544	7662	8486	7854	7048	7196	8732	7764	8984	9762	9780	790.00
	-9.88	5.46	-10.32	10.75	-7.45	-10.26	2.10	21.35	-11.09	15.71	8.66	0.18	8.79
2016	8200	8688	8110	8368	7964	8292	8154	7300	7186	7332	7254	6874	-2906.00
	-16.16	5.95	-6.65	3.18	-4.83	4.12	-1.66	-10.47	-1.56	2.03	-1.06	-5.24	-29.71
2017	6758	6876	6278	6058	5322	6378	7532	7322	7318	7070	7780	7842	968.00
	-1.69	1.75	-8.70	-3.50	-12.15	19.84	18.09	-2.79	-0.05	-3.39	10.04	0.80	14.08
2018	7314	6628	6694	7214	7192	7290	7312	6868	6770	6796	6502	6740	-1102.00
	-6.73	-9.38	1.00	7.77	-0.30	1.36	0.30	-6.07	-1.43	0.38	-4.33	3.66	-14.05
2019	6398	6238	6656	6438	7455	6320	6800	6780					40.00
	-5.07	-2.50	6.70	-3.28	15.80	-15.22	7.59	-0.29					0.59
Average	-4.60	-0.36	-4.58	0.01	-3.82	4.27	5.01	-0.82	-8.02	2.43	1.51	14.42	Average

JEERA PRICE MOVEMENT SINCE 2011

Crop Calendar	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Return
	Growth	Harvesting								Sowing	Growth		
2011	14706	17401	15710	15197	14094	14627	16000	15636	14676	14379	13452	16024	1698.00
	2.65	18.33	-9.72	-3.27	-7.26	3.78	9.39	-2.28	-6.14	-2.02	-6.45	19.12	11.85
2012	14745	14112	11980	12352	13015	13580	15350	14485	13627	14310	14208	14672	-1352.00
	-7.98	-4.29	-15.11	3.11	5.37	4.34	13.03	-5.64	-5.92	5.01	-0.71	3.27	-8.44
2013	13565	12990	13040	12887	13182	13190	12980	13673	12837	12543	12535	12607	-2065.00
	-7.54	-4.24	0.38	-1.17	2.29	0.06	-1.59	5.34	-6.11	-2.29	-0.06	0.57	-14.07
2014	12130	12520	10025	10490	11135	11260	11180	11290	10905	11380	12315	15650	3043.00
	-3.78	3.22	-19.93	4.64	6.15	1.12	-0.71	0.98	-3.41	4.36	8.22	27.08	24.14
2015	14720	14790	14875	18045	17855	16140	15385	16525	15895	16200	16065	14565	-1085.00
	-5.94	0.48	0.57	21.31	-1.05	-9.61	-4.68	7.41	-3.81	1.92	-0.83	-9.34	-6.93
2016	13395	13980	15565	17415	16345	18040	19700	17755	17295	17410	18370	16855	2290.00
	-8.03	4.37	11.34	11.89	-6.14	10.37	9.20	-9.87	-2.59	0.66	5.51	-8.25	15.72
2017	17900	16895	17900	19490	17630	18910	19340	19870	19180	18560	21780	21650	4795.00
	6.20	-5.61	5.95	8.88	-9.54	7.26	2.27	2.74	-3.47	-3.23	17.35	-0.60	28.45
2018	16835	15135	15010	15710	16195	18670	20390	19545	18930	20980	18640	17685	-3965.00
	-22.24	-10.10	-0.83	4.66	3.09	15.28	9.21	-4.14	-3.15	10.83	-11.15	-5.12	-18.31
2019	15965	15440	15735	16944	17540	17155	17725	16920					-765.00
	-9.73	-3.29	1.91	7.68	3.52	-2.19	3.32	-4.54					-4.33
Average	-6.27	-0.13	-2.82	6.41	-0.40	3.38	4.38	-0.68	-4.33	1.90	1.48	3.34	Average

DHANIYA PRICE MOVEMENT SINCE 2011

Crop Calendar	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Return
	Harvesting						Sowing				Growth		
2011	4586	5122	4825	5184	4546	4182	6130	5825	5272	5120	3985	4129	-457.00
	10.12	11.69	-5.80	7.44	-12.31	-8.01	46.58	-4.98	-9.49	-2.88	-22.17	3.61	-9.97
2012	3937	4517	4214	3880	3705	3631	4710	4071	3924	4434	5018	5489	1360.00
	-4.65	14.73	-6.71	-7.93	-4.51	-2.00	29.72	-13.57	-3.61	13.00	13.17	9.39	32.94
2013	6864	6566	6743	6877	6745	6537	5232	5728	5792	6806	7566	8063	2574.00
	25.05	-4.34	2.70	1.99	-1.92	-3.08	-19.96	9.48	1.12	17.51	11.17	6.57	46.89
2014	8278	9440	9530	9373	9504	11098	11825	11912	12146	12029	12856	11611	3548.00
	2.67	14.04	0.95	-1.65	1.40	16.77	6.55	0.74	1.96	-0.96	6.88	-9.68	44.00
2015	7845	6268	8708	10775	13335	11964	11433	11034	11366	9807	10130	7724	-3887.00
	-32.43	-20.10	38.93	23.74	23.76	-10.28	-4.44	-3.49	3.01	-13.72	3.29	-23.75	-33.48
2016	6351	6445	7066	7167	6890	7314	8384	8105	7497	7455	8007	7925	201.00
	-17.78	1.48	9.64	1.43	-3.86	6.15	14.63	-3.33	-7.50	-0.56	7.40	-1.02	2.60
2017	7491	6502	7537	6567	4730	5033	4897	4940	4454	4886	5447	5494	-2431.00
	-5.48	-13.20	15.92	-12.87	-27.97	6.41	-2.70	0.88	-9.84	9.70	11.48	0.86	-30.68
2018	6040	5601	5068	4760	4384	4750	5175	5055	4991	6067	6468	6353	859.00
	9.94	-7.27	-9.52	-6.08	-7.90	8.35	8.95	-2.32	-1.27	21.56	6.61	-1.78	15.64
2019	6605	6160	6656	7184	7006	6970	6529	5974					-379.00
	3.97	-6.74	8.05	7.93	-2.48	-0.51	-6.33	-8.50					-5.97
Average	-0.96	-1.08	6.02	1.56	-3.98	1.79	8.11	-2.07	-3.20	5.45	4.73	-1.98	Average



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