



Currencies Wake up

Thursday, October 17, 2019

Currency Table

Currency	Exp. Date	Open	High	Low	Close	Change	O.Int	% Cng OI	Volume	ATP	RBI Rate
USD-INR	Oct 2019	71.71	71.80	71.45	71.53	↓ -0.15	1658132	3.17	2039745	71.61	69.171
EUR-INR	Oct 2019	78.96	79.28	78.87	78.96	↑ 0.05	47104	-1.96	136230	79.10	77.702
GBP-INR	Oct 2019	91.00	91.60	90.66	91.26	↑ 0.72	74635	-2.86	430858	91.16	90.476
JPY-INR	Oct 2019	66.07	66.13	65.77	65.81	↓ -0.59	40631	-0.63	34826	65.94	62.520

Currency Spot (Asian Trading)

Particulars	Open	High	Low	LTP	% Change
EURUSD	1.1072	1.1085	1.1071	1.1076	↑ 0.04
EURGBP	0.8635	0.8644	0.8631	0.8637	↑ 0.02
EURJPY	120.38	120.57	120.31	120.47	↑ 0.07
GBPJPY	139.33	139.56	139.25	139.48	↑ 0.11
GBPUSD	1.2817	1.2834	1.2813	1.2822	↑ 0.05
USDJPY	108.72	108.83	108.62	108.77	↑ 0.05

Economical Data

TIME	ZONE	DATA
1:30pm	EUR	Italian Trade Balance
6:00pm	USD	Philly Fed Manufacturing Index
6:00pm	USD	Building Permits
6:00pm	USD	Housing Starts
6:00pm	USD	Unemployment Claims
6:45pm	USD	Industrial Production m/m
6:45pm	USD	Capacity Utilization Rate
8:00pm	USD	Natural Gas Storage
8:30pm	USD	Crude Oil Inventories
11:30pm	USD	FOMC Member Bowman Speaks
11:30pm	USD	FOMC Member Evans Speaks

Stock Indices

Index	Last	Change	Commodity	Last	Change
CAC40	5699.8	↓ -0.04	Gold\$	1488.1	↓ -0.13
DAX	12658.6	↑ 0.23	Silver\$	17.3	↓ -0.26
DJIA	27024.8	↑ 0.89	Crude\$	53.3	↑ 0.91
FTSE 100	7586.8	↓ -0.78	Copper \$	5729.0	↑ 0.13
HANG SENG	27777.8	↓ -1.31	Aluminium \$	1725.5	↓ -0.12
KOSPI	2029.5	↓ -0.23	Nickel\$	16170.0	↓ -1.34
NASDAQ	8148.7	↑ 1.24	Lead\$	2161.0	↓ -0.32
NIKKEI 225	21521.5	↓ -0.86	Zinc\$	2412.0	↓ -0.23

Commodity Update

FII/FPI trading activity on BSE, NSE in Capital Market Segment (In Rs. Cr)

Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	16/10/2019	5,765.06	5,078.73	686.33

DII trading activity on BSE, NSE & MCX-SX in Capital Market Segment

Category	Date	Buy Value	Sell Value	Net Value
DII	16/10/2019	5,050.01	3,473.28	1,576.73

Spread

Currency	Spread
NSE-CUR USDINR OCT-NOV	0.22
NSE-CUR EURINR OCT-NOV	0.36
NSE-CUR GBPINR OCT-NOV	0.32
NSE-CUR JPYINR OCT-NOV	0.30



Currencies Wake up

Thursday, October 17, 2019

NSE-CUR USDINR Oct 2019



	Open	High	Low	Close
	71.71	71.80	71.45	71.53
Support and Resistance for the Day	Resit 1	Resit 2	Resit 3	
	71.74	71.94	72.09	
	Support 1	Support 2	Support 3	
	71.38	71.24	71.03	
Net Change	% Change	Open Interest	Volume	
-0.11	-0.15	1658132	2039745	

Trading Ideas for the Day

- # USDINR trading range for the day is 71.24-71.94.
- # Rupee ended with gains on selling by exporters amid IT corporate and Bharti Airtel's dollar bond related inflows.
- # Rupee also seen supported on easing crude oil prices amid hopes of a rate cut by Reserve bank of India in its December policy.
- # The greenback weakened against major counterparts as trade tension between US and China continued to weigh on the global growth outlook.

Market Snapshot

Rupee ended with gains on selling by exporters amid IT corporate and Bharti Airtel's dollar bond related inflows. Rupee also seen supported on easing crude oil prices amid hopes of a rate cut by Reserve bank of India in its December policy. The greenback weakened against major counterparts as trade tension between US and China continued to weigh on the global growth outlook. The World Bank downgraded its India's growth outlook citing weak domestic demand and manufacturing sector. According to South Asia Economic Focus report, India will grow 6.0 in the current fiscal year, down from the previous estimate of 7.5 percent. Growth is then expected to gradually recover to 6.9 percent in fiscal year 2020/21 and to 7.2 percent in the following year. The outlook for both years were lowered from 7.5 percent projected in April. The lender observed that India's cyclical slowdown in severe. Manufacturing growth reached below 1 percent in the second quarter of 2019. India's core consumer inflation was seen between 4% and 4.02% in September, compared with a range of 4.20%-4.25% in August. India's retail inflation rate rose to 3.99% in September, driven by higher food prices, the government said, close to the central bank's 4% medium-term inflation target. Annual retail inflation in September was much higher compared with 3.21% in the previous month. Technically market is under fresh selling as market has witnessed gain in open interest by 6.22% to settled at 1707230 while prices down -0.1125 rupees, now USDINR is getting support at 71.4025 and below same could see a test of 71.2475 level, and resistance is now likely to be seen at 71.755, a move above could see prices testing 71.9525.



Currencies Wake up

Thursday, October 17, 2019

NSE-CUR EURINR Oct 2019



	Open	High	Low	Close
	78.96	79.28	78.87	78.96
Support and Resistance for the Day	R4 : 79.7			
	R3 : 79.4			
	R2 : 79.3			
	R1 : 79.0			
	Resit 1	Resit 2	Resit 3	
	79.21	79.45	79.62	
	Support 1	Support 2	Support 3	
	78.79	78.62	78.38	
Net Change	% Change	Open Interest	Volume	
0.04	0.05	47104	136230	

Trading Ideas for the Day

- # EURINR trading range for the day is 78.62-79.45.
- # Euro remained supported as the U.S. dollar retreated amid prospects for another reduction in interest rates.
- # Spain's acting government lowered the economic growth forecasts for this year and next in its 2020 Budget Plan, and which will be send to the European Commission.
- # German investors' confidence decreased less than expected in October, while their assessment of the current economic situation worsened to the lowest since 2010.

Market Snapshot

Euro remained supported as the U.S. dollar retreated amid prospects for another reduction in interest rates. While fading optimism about U.S.-China trade deal lifted the dollar early on in the session, comments from Federal Reserve Bank of St. Louis President James Bullard that he would favor an interest rate cut as an insurance, given the risk of a greater-than-expected slowdown weighed on the currency and pushed it lower. Spain's acting government lowered the economic growth forecasts for this year and next in its 2020 Budget Plan, and which will be send to the European Commission. The government cut the growth forecast for this year to 2.1 percent from 2.2 percent projected in April, the economy ministry said. The growth projection for next year was trimmed to 1.8 percent from 1.9 percent. The ministry attributed the lowering of growth forecasts "almost entirely" to the review of the annual national accounts by the statistical office INE. German investors' confidence decreased less than expected in October, while their assessment of the current economic situation worsened to the lowest since 2010, survey data from the ZEW - Leibniz Centre for European Economic Research in Mannheim showed. The ZEW Indicator of Economic Sentiment for Germany dropped slightly to -22.8 from -22.5 in September. At the same time, the current assessment indicator of the survey fell by 5.4 points to -25.3, which was the lowest since April 2010. The German economy is unlikely to log a strong downturn, the economy ministry reported. Technically now EURINR is getting support at 78.7175 and below same could see a test of 78.585 level, and resistance is now likely to be seen at 79.1325, a move above could see prices testing 79.415.



Currencies Wake up

Thursday, October 17, 2019

NSE-CUR GBPINR Oct 2019



	Open	High	Low	Close
	91.00	91.60	90.66	91.26
Support and Resistance for the Day	Resit 1	Resit 2	Resit 3	
	91.69	92.11	92.63	
	Support 1	Support 2	Support 3	
	90.75	90.23	89.81	
Net Change	% Change	Open Interest	Volume	
	0.66	0.72	74635	430858

Trading Ideas for the Day

- # GBPINR trading range for the day is 90.23-92.11.
- # GBP pared some of its gains with talks to secure a Brexit deal expected to go down to the wire before an European Union summit.
- # Without a Brexit deal, trade from Britain that previously flowed unhindered across the EU's single market would be subject to customs tariffs and safety inspections.
- # The UK labor market weakened as the number of people out of work increased and employment declined the most in over four years in three months to August

Market Snapshot

GBP pared some of its gains with talks to secure a Brexit deal expected to go down to the wire before an European Union summit. British and EU officials were to resume talks on Wednesday, a few hours after late-night negotiations wound up, but it was far from clear they would reach an agreement before the summit on Thursday. Without a Brexit deal, trade from Britain that previously flowed unhindered across the EU's single market would be subject to customs tariffs and safety inspections, which many fear would cause economic turmoil. Investor focus is back on U.S.-China ties with the yuan falling after Beijing rebuked a new U.S. legislation that takes a hard line against the crackdown on pro-democracy protests in Hong Kong. Traders are still awaiting the outcome of last-ditch talks that dragged to see whether Britain and the EU can draft an agreement on Brexit before the summit. The UK labor market weakened as the number of people out of work increased and employment declined the most in over four years in three months to August, data from the Office for National Statistics showed. The level of unemployment increased by 22,000 to 1.31 million in three months to August and the number of people in work fell 56,000 to 32.69 million. The jobless rate rose to 3.9 percent, while it was expected to remain unchanged at a 44-year low of 3.8 percent. The employment rate came in at 75.9 percent, down from 76.1 percent in the previous quarter. Technically now GBPINR is getting support at 90.6 and below same could see a test of 90.16 level, and resistance is now likely to be seen at 91.54, a move above could see prices testing 92.04.



Currencies Wake up

Thursday, October 17, 2019

NSE-CUR JPYINR Oct 2019



	Open	High	Low	Close
	66.07	66.13	65.77	65.81
Support and Resistance for the Day		Resit 1	Resit 2	Resit 3
		66.03	66.25	66.38
		Support 1	Support 2	Support 3
		65.68	65.55	65.33
	Net Change	% Change	Open Interest	Volume
	-0.39	-0.59	40631	34826

Trading Ideas for the Day

- # JPYINR trading range for the day is 65.55-66.25.
- # JPY dropped as dollar seen supported as fading optimism over the latest China-U.S. trade truce prompted traders to buy the greenback after a selloff last week.
- # BOJ is laying the groundwork for deepening negative interest rates, with two-thirds of respondents expecting the central bank to loosen monetary policy this month.
- # The BOJ said it would take a more thorough look at whether heightening overseas risks could derail Japan's fragile economic recovery.

Market Snapshot

JPY dropped as dollar seen supported as fading optimism over the latest China-U.S. trade truce prompted traders to buy the greenback after a selloff last week. The Bank of Japan is laying the groundwork for deepening negative interest rates, with two-thirds of respondents expecting the central bank to loosen monetary policy this month. Risks to the global economy have risen from a protracted Sino-U.S. trade war and Brexit, among other factors, and Japan's central bank is not alone in having to consider launching more stimulus to avert a sharp slowdown. At its rate review last month, the BOJ said it would take a more thorough look at whether heightening overseas risks could derail Japan's fragile economic recovery. BOJ Governor Haruhiko Kuroda has said the central bank is edging closer to expanding stimulus as the trade war and slowing global demand cloud Japan's economic outlook. Under a policy dubbed yield curve control (YCC), the BOJ pledges to guide short-term rates at -0.1% and the 10-year government bond yield around 0%. It also buys government bonds and risky assets to flood the economy with cash. Japan rolled out a twice-delayed increase in the sales tax to 10% from 8% on Oct. 1, a move seen critical for fixing the country's tattered finances but risks hurting consumption and tipping the economy into recession. Technically now JPYINR is getting support at 65.675 and below same could see a test of 65.5475 level, and resistance is now likely to be seen at 66.0275, a move above could see prices testing 66.2525.

**Contact Details:****KEDIA STOCKS & COMMODITIES RESEARCH PVT. LTD****SEBI REGISTRATION NUMBER - INH000006156**Mumbai, INDIA. Mobile: 09323406035 / 09819296333. Email: info@kediacapital.com, URL: www.kediaadvisory.com**Note:**

Buy at supports and sell at target. Support broken becomes resistance and a resistance broken becomes support. Always use Stop-loss never average loss making positions. This report is based on previous closing. levels may change based on next day's opening price. Please register on the site for daily levels. Yahoo messenger id is for getting latest levels on your messenger. The call expires once the target is achieved or the stop-loss is hit. The calls given in this report are valid only for the current day. A trader should understand that, he/she should not carryforward the trade, unless explicitly stated. DataSource:NSE-CUR and other Exchange.

Disclaimer: The calls made herein are for informational purpose and report contains only the viewpoints. We make no representation or warranty regarding the correctness, accuracy or completeness of any information, and is not responsible for errors of any kind though the information obtained from the sources, which is believed to be reliable. The information contained herein is strictly confidential and is meant for the intended recipients. Any alteration, transmission, photocopied distribution in part or in whole or reproduction of any form of the information without prior consent of Kedia Stocks & Commodities Research Pvt Ltd. is prohibited. The information and data are derived from the source that are deemed to be reliable the above calls are based on the theory of Technical Analysis. Neither the company nor its employee is responsible for the Profit (es) & loss (es) arising due to the trader(s). The commodities and derivatives discussed and opinions expressed in this report may not be suitable for all investors falling under different jurisdictions. All futures entail significant risk, which should be fully understood prior to trading. Consult your Investment Advisor / Broker before making any investment. www.kediaadvisory.com