



Opening Signals

Global markets

Markets	Last	% Chg
Sgx Nifty	11611.5	↓ -0.06
Dow Jones	26788.1	↓ -0.15
Shanghai	2949.2	↓ -0.18
Brent Crude	59.4	↓ -0.52
Gold	1488.9	↑ 0.32
U.S. Dollar Index	97.6	↔ 0.04

Money Market	Last	Chg (%)
91-Day T-Bills	5.118	↓ -1.60
10 Yr G-SEC	6.543	↑ 0.37
Call money rate (RBI)	5.25	↑ 23.53
MIBOR	6.78	↓ -1.02
INR Swap 5 Yr	5.14	↑ 0.10
RBI Liquidity Adjustment	128.36	↓ -280.31

Last updated: 8:30 AM

News Box

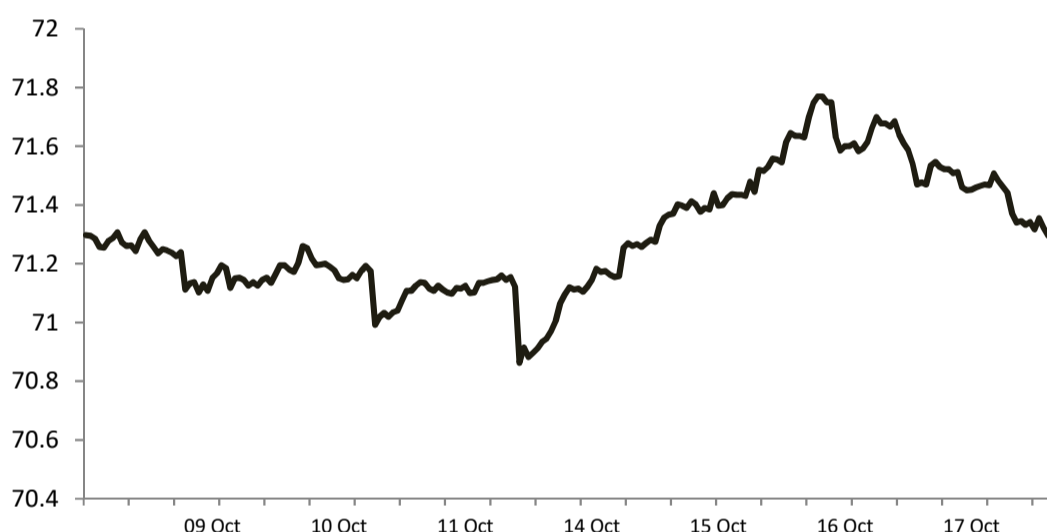
- Rupee ended at 70.94 a dollar yesterday, up 0.28% against its previous close of 71.14.
- FBIL set reference rate for dollar at 71.1988 and euro at 79.1854.
- Global Funds Sell Net INR5.58b of India Stocks Tuesday: NSE; Foreigners Buy Net INR15.3b of India Equity Derivatives Tuesday.
- Yield on 7.26% bonds maturing Jan 2029 at 6.71% on Oct. 22.
- US dollar index was steady against a basket of currencies awaiting cues from trade news.
- In economic news, US existing home sales fell more than expected in September while initial & continuing jobless claims are due tomorrow.
- Euro was mostly unchanged while UK's pound focused on Brexit developments.
- Japan's yen steadied and looks set to trade in a narrow range amid a lack of fresh catalysts and ongoing uncertainty over Brexit.
- PBOC has set the Yuan reference rate at 7.0752 versus Tuesday's fix at 7.0668.

Traders' Corner

Hopes of a trade truce between US and China in the upcoming meeting next month buoyed the market sentiments that in turn supported the Indian unit to rise for a fourth day. Local currency yesterday opened at 70.92 a dollar and moved in a range of 70.84 and 71.01 before settling the day at 70.94 against its Friday's close of 71.14. On Monday, Indian markets were shut on the back of Assembly elections in Maharashtra.

FII's changed to sellers in the equity market segment after five days of buying; offloaded shares worth Rs 557.50cr as per exchange's provisional figures. DIIs, on the other end were also sellers to the tune of Rs 985.47cr for the same period. Oil prices rose after three session as a report showed the OPEC and allied countries will consider more production cuts in their next meeting in December. Next batch of monetary policy meetings from the central banks around the globe will be in focus with ECB being the first to release its decision on Thursday.

For USDINR pair, 71.10 and 71.29 will be the major levels on the upside. Conversely if 70.70 level breaks, then 70.59 level will be in play.

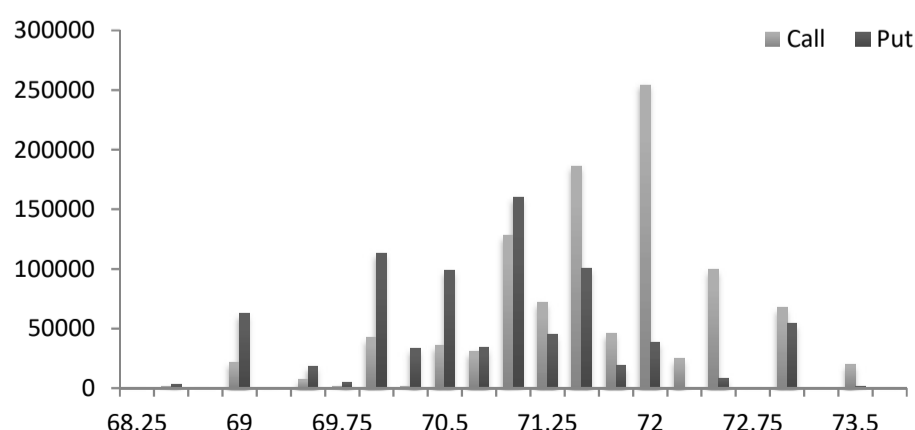


TECHNICALS - FUTURES

	LTP	1D Chg%	5D Chg%	1M Chg%	1Yr Chg%
USDINR	71.003	-0.29	-0.88	-0.08	-3.49
EURINR	79.110	-0.27	0.24	0.78	-6.55
GBPINR	91.938	0.22	1.47	3.46	-4.07
JPYINR	65.415	-0.24	-	-34.58	-34.47
EURUSD	1.114	-0.10	0.93	1.04	-3.00
GBPUSD	1.292	0.29	2.48	3.62	-0.47
USDJPY	108.460	0.00	0.23	0.49	-3.78

S3	S2	S1	PV	R1	R2	R3
70.639	70.809	70.906	70.979	71.076	71.149	71.319
78.784	78.952	79.031	79.119	79.198	79.287	79.454
90.963	91.441	91.689	91.918	92.167	92.396	92.873
65.015	65.205	65.310	65.395	65.500	65.585	65.775
1.107	1.111	1.112	1.114	1.116	1.118	1.122
1.275	1.284	1.288	1.293	1.297	1.302	1.311
108.467	108.487	108.473	108.507	108.493	108.527	108.547

USDINR - OPTIONS



MACRO MONITOR

Indicator	Current	Prior	Pre. Date	Nxt. date
GDP	5	5.80	30-06-2019	29-11-2019
CPI (YoY)	3.99	3.28	30-09-2019	13-11-2019
WPI (YoY)	0.33	1.08	30-09-2019	14-11-2019
IIP (YoY)	-1.1	4.60	31-08-2019	12-11-2019
FII Invest. (YoY/\$mln)	753.69	738.56		
Trade bal. (\$ mln)	-10860	-13450.00	30-09-2019	15-11-2019
Fiscal Dfct. (INR bln)	6235	115550.00	31-08-2019	31-10-2019
RBI Repo rate (%)	5.15	5.40	04-10-2019	05-12-2019
FOMC meeting	2	2.00	18-09-2019	30-10-2019

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