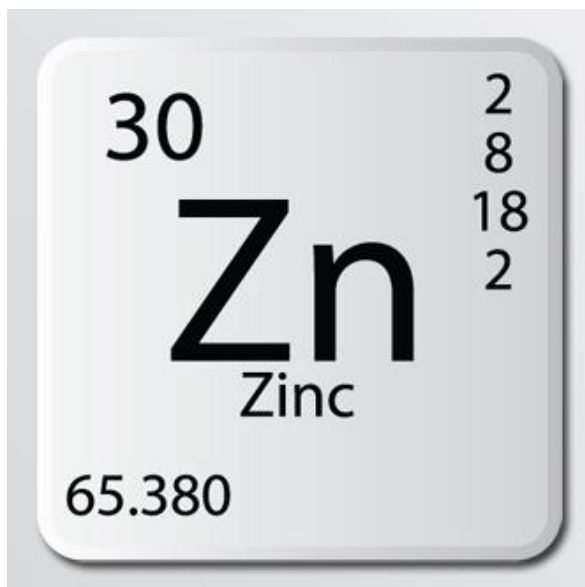


ZINC

15/11/2019



Technical outlook

Zinc Nov daily chart has formed “Rising wedge” pattern. The last few sessions ended up sideways in trend along with some corrections inside the channel. The market is expected to continue on bearish momentum based on the current price action, once the same breaks below a key support holding at 192. The downside rally could be testing all the way through 190-188 levels in the upcoming sessions. Alternatively, if the key support holds strong then the market might retest the same and turn bullish once again.

The upside rally could test up to 196 level. Key resistance holds at 196.

Technical Chart

