

COPPER

15/11/2019



Technical outlook

Copper Nov daily chart has formed "Rectangle chart" pattern. The last few sessions been in sideways trend along with some corrections inside the channel. The market is expected to continue on bearish momentum based on the current price action,

once the same breaks below a key support holding at 436. The downside rally could be testing all the way through 432-428 levels in the upcoming sessions. Alternatively, if the key support holds strong then the market might retest the same and turn bullish once again. The upside rally could test up to 446 level. Key resistance holds at 446.

Technical Chart

