

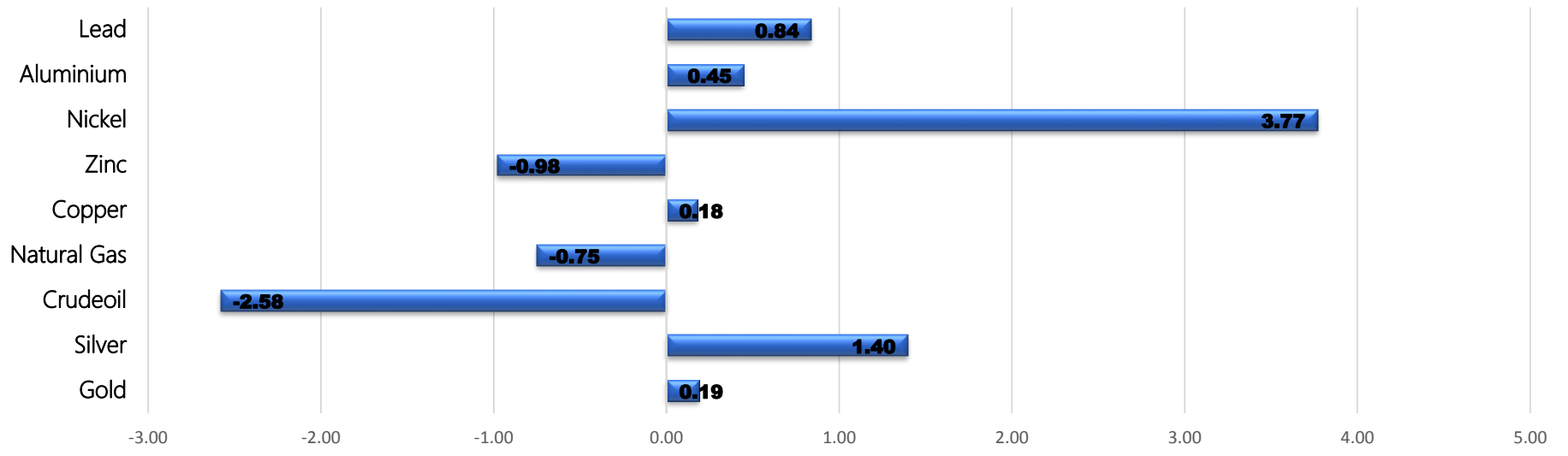


.....Energy Market Update

Friday, July 19, 2019

Commodity	Closed	% Change	Commodity	Ltp*	% Change	Economical Data
Gold	35156.00	0.19	Gold\$	1443.03	-0.17	EUR German PPI m/m
Silver	40738.00	1.40	Silver\$	16.43	0.57	EUR Current Account
Crudeoil	3815.00	-2.58	Crudeoil\$	55.30	-2.61	USD Prelim UoM Consumer Sentiment
Natural Gas	157.80	-0.75	Natural Gas\$	2.29	-0.74	USD Prelim UoM Inflation Expectations
Copper	447.55	0.18	Lme Copper	6078.00	1.87	USD FOMC Member Bullard Speaks
Zinc	192.45	-0.98	Lme Zinc	2478.00	0.85	
Nickel	1031.10	3.77	Lme Nickel	15020.00	0.50	
Aluminium	143.70	0.45	Lme Lead	2048.00	0.54	
Lead	156.65	0.84	Lme Aluminium	1851.00	0.00	

MCX COMMODITIES





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MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Crude Oil Jul	3903.00	3951.00	3774.00	3815.00	-101.00	-2.58	265109	11635	-12.45
Crude Oil Aug	3935.00	3972.00	3798.00	3835.00	-101.00	-2.57	24853	5747	134.76
Crude Oil Sep	3950.00	3994.00	3823.00	3859.00	-109.00	-2.75	169	112	124.00

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Natural Gas Jul	159.80	162.70	156.20	157.80	-1.20	-0.75	49310	7330	-3.11
Natural Gas Aug	158.50	161.30	155.80	157.20	-1.10	-0.69	4842	8092	9.41
Natural Gas Sep	161.80	163.70	159.00	160.60	-0.70	-0.43	277	739	16.01

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Crude Oil Jul	3566.00	3670.00	3743.00	3847.00	3920.00	4024.00	4097.00	Long Liquidation
Natural Gas Jul	148.60	152.40	155.10	158.90	161.60	165.40	168.10	Long Liquidation

SPREAD SYNOPSIS

Crudeoil				
Month	Rate	Jul	Aug	Sep
Jul	3815.00		20.00	44.00
Aug	3835.00			24.00
Sep	3859.00			

Natural Gas				
Month	Rate	Jul	Aug	Sep
Jul	157.80		-0.60	2.80
Aug	157.20			3.40
Sep	160.60			

Spread History			
Commodity	Max	Min	Avg
Crudeoil	74.00	-148.00	12.00
Natural Gas	13.00	-19.90	0.90

INTERNATIONAL MARKET SYNOPSIS

Crudeoil Last 4 Day Movement

Date	Open	High	Low	Close	Rs Chg	% Chg
18-Jul-19	56.6	57.32	54.72	55.3	-1.48	-2.61%
17-Jul-19	57.52	58.36	56.21	56.78	-0.84	-1.46%
16-Jul-19	59.26	60.06	57.07	57.62	-1.96	-3.29%
15-Jul-19	60.25	60.92	59.2	59.58	-0.63	-1.05%

Pivot

Res - 1	Res - 2	Res - 3
56.84	58.38	59.44
Sup - 1	Sup - 2	Sup - 3
54.24	53.18	51.64

NaturalGas Last 4 Day Movement

Date	Open	High	Low	Close	Rs Chg	% Chg
18-Jul-19	2.309	2.355	2.266	2.287	-0.017	-0.74%
17-Jul-19	2.318	2.346	2.29	2.304	-0.002	-0.09%
16-Jul-19	2.395	2.408	2.298	2.306	-0.102	-4.24%
15-Jul-19	2.462	2.469	2.383	2.408	-0.045	-1.83%

Pivot

Res - 1	Res - 2	Res - 3
2.339	2.392	2.428
Sup - 1	Sup - 2	Sup - 3
2.250	2.214	2.161

CRUDEOIL

Crude oil trading range for the day is 3670-4024.

Crude oil dropped after official data showed U.S. stockpiles of products like gasoline rose sharply last week, suggesting weak demand during the peak driving season.

Prices also seen under pressure on worries over a Middle East conflict have eased, oil production in the Gulf of Mexico has resumed after a storm.

Data from the U.S. Energy Information Administration showed a larger-than-expected drawdown in crude stockpiles last week.

More than half of daily crude production in the Gulf of Mexico remained offline by Tuesday, as most oil companies were re-staffing facilities to resume production.



NATURAL GAS

Natural gas trading range for the day is 152.4-165.4.

Natural gas eased after the release of a government report showing a near normal storage build last week allowed the market to focus on forecasts for cooler weather

The EIA said utilities added a near normal 62 billion cubic feet (bcf) of gas to inventories during the week ended July 12.

meteorologists forecast not weather will peak over the weekend with temperatures next week expected to cool to near normal levels before rising again around the start of August.

Refinitiv projected demand in the lower 48 U.S. states would fall from 91.2 billion cubic feet per day (bcfd) this week to 90.1 bcfd next week



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