

11<sup>th</sup> Feb 2019

- ▲ On an hourly chart, the stock has given a breakout of its Cup and Handle formation which suggests a bull run in the counter.
- ▲ On a daily chart, a sudden spurt in the volume has been witnessed during trading session which indicates an accentuate buying in the counter.
- ▲ Furthermore, the stock has started to trade above its 21 Days Exponential Moving Average which shows a positive move in the counter.
- ▲ A daily momentum indicator RSI reading is at 48.14 level with a positive crossover which points out for a positive breath in the stock.
- ▲ Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

## Dilip Buildcon Limited



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