



11th Feb' 2019

Buy Range 569.00-573.00

Target 610.00

Stop Loss 555.00

- On a daily chart, the stock has given a breakout of its range bound movement which indicates a robust upside movement in the counter in few trading session.
- Moreover, the stock has started to trade above its 21 Days Moving average which suggests a trend reversal in the counter for the time being.
- Furthermore, the volume activity is also very appealing along with a breakout and long bull candle which shows an accentuated buying during the trading sessions.
- A daily momentum indicator RSI reading is at 56.10 level with a positive crossover, apart from this, RSI has also formed a Positive divergence which points out for a positive breath in the stock.
- Based on the above technical structure, we are expecting a good upside movement in the counter in few trading session.

Monday Expansion



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