

HARMONIC REPORT

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HARMONIC TRADE OPPORTUNITY IN LEAD

Unlike other common trading methods, Harmonic trading attempts to predict future movements. Market prices always exhibit trend, consolidation and re-trend behavior. They rarely reverse their trends and transitional phases to turn from a previous trend on a single bar. During this transitional phase, they experience trading ranges and price fluctuations. The primary theory behind harmonic patterns is based on price/time movements which adhere to Fibonacci ratio relationships and its symmetry in markets. Fibonacci ratio analysis works well with any market and on any timeframe chart. The basic idea of using these ratios is to identify key turning points, retracements and extensions along with a series of the swing high and the swing low points. The derived projections and retracements using these swing points will give key price levels for Targets or Stops.

MARKET SUMMARY

Name	Last	Open	High	Low	Prev.	Chg.	Chg. %	Vol.
Lead	158.75	158.70	158.90	158.50	158.70	-0.05	-0.03%	593.00

TECHNICAL SUMMARY

Name	5 Min	15 Min	30 Min	Hourly	5 Hours	Daily	Weekly	Monthly
Lead	Strong Sell	Sell	Neutral	Neutral	Buy	Buy	Strong Buy	Strong Buy

PERFORMANCE

Name	Daily	1 Week	1 Month	YTD	1 Year	3 Years
Lead	-0.03%	2.12%	4.65%	13.02%	12.50%	15.11%

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TECHNICAL CHART



ACTION: SELL LEAD NOV 158.80 SL ABV 160.30 (Recent High) TGT 156.40-155.20. MCX

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