

**MARKET HIGHLIGHTS** (% change) as on 05-Dec-19

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	40779.59	-0.17	-0.03	1.30
NIFTY	12018.4	-0.21	-0.31	0.84
S&P 500	3117.43	0.15	-0.76	1.37
FTSE 100	7137.85	-0.71	-2.9	-3.51
CAC 40	5801.55	0.03	-1.79	-0.78
HANG SENG	26217.04	0.59	-0.49	-5.59
KOSPI	2060.74	-0.40	-1.32	-3.97
DJIA	27677.79	0.10	-1.35	0.67
NYMEX CRUDE	58.43	0.00	5.58	#N/A
COMEX GOLD	1476.9	0.20	0.77	-0.26

Source: Reuters

**CURRENCY HIGHLIGHTS** (% change) as on 05-Dec-19

CURRENCY	LAST	CHANGE	WOW	MOM
INR	71.23	-0.34	0.72	-0.65
DX	97.41	-0.24	-0.89	-0.59
EURUSD	1.1102	0.23	0.78	0.25
EURINR	79.08	-0.10	0.05	0.91
GBPUSD	1.3155	0.40	1.69	2.08
GBPINR	93.699	0.05	0.97	2.70
USDJPY	108.75	-0.09	-0.70	-0.37
JPYINR	65.484	-0.24	0.04	-1.01

Source: Reuters

**Technical outlook for 6-Dec-19**

Currency Futures	Trend	S2	S1	R1	R2
USDINR Dec'19 (NSE)	Sideways	70.8	71.1	71.8	72.2
EURINR Dec'19 (NSE)	Sideways	78.7	79	79.7	80
GBPINR Dec'19 (NSE)	Sideways	93.1	93.5	94.2	94.5
JPYINR Dec'19 (NSE)	Down	65.1	65.4	66	66.3
EURUSD Dec'19 (NSE)	Sideways	1.1050	1.1080	1.1140	1.1170
GBPUSD Dec'19 (NSE)	Up	1.3068	1.3098	1.3158	1.3188
USDJPY Dec'19 (NSE)	Sideways	108.74	108.75	108.76	108.77

**FUNDAMENTAL OUTLOOK**

**Key Highlights**

Trump signed a bill supporting Hong Kong protestors  
India's Q2 GDP slumps to 4.5%

**Indian rupee**

Indian Rupee appreciated by 0.34 percent yesterday while the Dollar index decreased by 0.24 percent during the same time frame. RBI kept the key policy rate unchanged at 5.15 per cent and decided to continue with its accommodative stance to support the economy. The central bank also revised GDP growth downwards to 5 per cent for 2019-20 from 6.1 per cent projected in its October policy.

On the trade war front, U.S. President Donald Trump said on Wednesday that trade talks with China were going "very well," sounding more positive than on Tuesday when he said a trade deal might have to wait until after the 2020 U.S. presidential election. Meanwhile, ADP non-farm payroll data from US came in at 67000 against market expectations of 137000 for Nov'19. Non-manufacturing PMI from US came in at 53.9 against market expectations of 54.5 for Nov'19. Services PMI from US came in line with market expectations at 51.6 for Nov'19.

**USDINR is expected to move sideways in today's session.**

**Euro**

EURUSD appreciated by 0.23 percent yesterday while EURINR appreciated by 0.1 percent the same time frame.

Christine Lagarde said the European Central Bank will be "resolute" in restoring euro-zone price stability under her presidency, while stressing that an upcoming strategy review will be wide-ranging, including climate change as well as inflation. ECB will continue to hold its stance of an accommodative monetary policy which has been a key driver for demand recovery.

**EURINR is expected to move sideways in today's session.**

**GBP**

GBP increased against USD by 0.4 percent yesterday while GBPINR depreciated by 0.05 percent.

According to the latest polls, Conservatives' seems to be at and advantage and PM Johnson is ready to get his Brexit deal through the Parliament. Johnson has promised he will pass his deal within 100 days if he wins the election. He also pledged to deliver a budget within the same period. Construction PMI from UK came in at 45.3 for Nov'19 against market expectations of 44.5.

**GBPINR is expected to move sideways in today's session.**

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