

Trade For Tomorrow

Date 19-08-2019



Scrip	TITAN
CMP	1075.80
Buy Range	1065.00-1075.80
Target	1170.00
Stop Loss	1030.00

- After a healthy correction from its all-time high, the stock has halted its downside move with the support of its 50 Weeks Moving Average which shows a bounce back movement in the counter.
- Moreover, the stock has formed a Hammer Candlestick which is a Bullish Reversal formation and suggests a Bullish Move in the counter.
- Furthermore, the stock has taken the support of its Horizontal Trend line as shown in the chart which indicates a rebound movement in the counter.
- A daily momentum indicator RSI reading is at 44.10 level with a positive crossover which points out for a positive breath the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in an approx. one week.

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