

Equity Bazaar

19th Aug-2019



Trends on SGX Nifty indicate a positive opening for the broader index in India, a with 0.23 percent loss or 25 points. Nifty futures were trading around 11,079-level on the Singaporean Exchange.

The rupee recovered from early lows to close higher by 13 paise at 71.14 against the US currency on August 16 in line with firm local equities, defying gains in the greenback overseas and foreign capital outflows. The rupee opened on a weak note and fell to a day's low of 71.47 due to gains in the dollar and crude oil in global markets. Foreign investors pulling out Rs 1,339 crore from equities on a net basis also weighed on the local unit. However, a recovery in equity markets amid hopes of a sector-specific stimulus package by the government to arrest the slowdown in the economy helped the rupee pare losses and touch a high of 70.50 to the US dollar.

Forex reserves at new life-time high of \$430.57 bn. India's foreign exchange reserves surged by \$1.620 billion to \$430.572 billion in the week to August 9 on rise in foreign currency assets, according to the latest RBI data released on August 16. In the previous reporting week ended on August 2, the reserves had declined by \$697.2 million to \$428.952 billion.

India's holding of US govt securities jumps to \$162.7 billion. India's exposure to the US government securities rose by nearly \$6 billion to \$162.7 billion at the end of June, the highest level in at least one year. Latest data from the US Treasury Department showed that Japan was the largest holder, with holdings of American government securities worth \$1.122 trillion, followed by Mainland China whose exposure stood at \$1.112 trillion. These are figures at the end of June 2019.

Nifty Intraday



Indian Markets

SENSEX	39,502	0.10%
NIFTY	11,048	0.17%
SGX Nifty*	11,079	-0.23%

Global Indices

Dow Jones	25,886	1.18%
Nasdaq	7,604	1.57%
FTSE	7,117	0.70%
DAX	11,563	1.30%
Straits Times	3,131	0.50%
Nikkei 225	20,525	0.52%
Hang Seng	26,227	1.88%

Commodities

Gold	37,938	-0.59%
Silver	43,824	-0.58%
Natural Gas	156	2.37%
Crude Oil	3,896	-0.46%

Currency

Dollar / Rupee	71.15	0.00%
Euro / Rupee	78.91	-0.03%
Pound / Rupee	86.45	0.01%

Volumes Rs.Crore (Cash)

Cash BSE	2,024
Cash NSE	31,200

FII Activities Rs.Cr.

Purchase	Sale	Net
5789.77	7,129	-1339.27

DII Activities Rs.Cr.

Purchase	Sale	Net
3201.58	2,143	1058.28

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



Moving Averages			
21 DEMA	11158		
100 DEMA	11402		
200 DEMA	11262		
L1 L2 L3			
R	11290	11158	11247
S	10959	10869	10814

- The Nifty opened higher at 11,029.40 and remained in uptrend throughout session volatility has been seen. The index hit an intraday high of 11,078.15 and closed 103.50 points higher at 11,029.40.
- On a weekly chart, the Index has taken a support of its lower band of Upper Rising Channel formation which suggests an upside movement towards its upper band of the formation.
- On a daily chart, the Nifty 50 completed its bullish Harmonic Pattern which point bounced back movement in the Index from the 10780.00 level.
- A daily momentum indicator RSI reading is at 42.20 level with a positive crossover which points out for a positive breath in the stock.
- Based on the above technical structure, we are expecting that the Nifty may face strong resistance 11,120 while downside support comes at 10,9850 level.

Bank Nifty Outlook



Moving Averages			
21 DEMA	28729		
100 DEMA	29446		
200 DEMA	28732		
L1 L2 L3			
R	28405	28593	28935
S	27875	27533	27345

- The benchmark BankNifty Index ended with positive note on Friday , closing day at 28270.00 the day with a net gain of 275.70 points (0.98%).
- On a weekly chart, the Index has closed above its 50 Weeks Simple Moving Average which indicates bounced back movement in the Index.
- On a daily chart, the Index has formed hammer candle with support of its upward rising trend line which show positive movement in the Index.
- A momentum indicator RSI and MACD both have shown positive crossover on the daily chart which adds more bullishness to the price
- Based on the above technical structure, we are expecting that the BankNifty may face an intraday resistance at 28,490 while downside support comes at 27,750 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	357	372	364	360	355	352	346	338	Up	Buy
ASIAN PAINT	1593	1665	1625	1609	1585	1569	1545	1505	Up	Buy
AXIS BANK	675	712	691	683	670	662	649	628	Up	Buy
BAJAJ-AUTO	2748	2920	2822	2785	2723	2686	2625	2526	Up	Buy
BAJAJ FINSV	7428	8012	7720	7574	7429	7283	7137	6845	Down	Sell
BAJ FINANCE	3336	3527	3422	3379	3316	3273	3211	3105	Up	Buy
BHARTIARTL	363	381	371	367	361	357	351	341	Up	Buy
BPCL	350	370	360	355	351	346	341	332	Down	Sell
BRITANNIA	2500	2608	2545	2522	2482	2459	2419	2356	Up	Buy
CIPLA	477	496	487	482	478	473	469	461	Down	Sell
COALINDIA	202	208	205	203	202	200	198	195	Up	Buy
DRREDDY	2491	2623	2559	2525	2495	2461	2431	2367	Down	Sell
EICHERMOT	16580	17568	17031	16806	16494	16269	15958	15421	Up	Buy
GAIL	130	143	136	133	128	125	121	114	Up	Buy
GRASIM	753	819	781	767	743	729	705	667	Up	Buy
HCLTECH	1062	1116	1089	1076	1063	1049	1037	1010	Down	Sell
HDFC	2099	2257	2187	2143	2118	2074	2048	1979	Down	Sell
HDFC BANK	2224	2278	2249	2237	2220	2208	2191	2163	Up	Buy
HEROMOTOCO	2668	2898	2765	2716	2632	2583	2499	2366	Up	Buy
HINDALCO	179	194	186	183	178	175	170	163	Up	Buy
HINDUNILVR	1827	1893	1862	1844	1830	1813	1799	1767	Down	Sell
IBULHSGFIN	562	670	605	583	541	519	476	412	Up	Buy
ICICIBANK	419	433	425	422	417	414	409	401	Up	Buy
INDUSINDBK	1435	1558	1488	1462	1418	1392	1348	1278	Up	Buy
INFRA TEL	249	263	255	252	248	245	240	233	Up	Buy
INFY	775	808	790	783	773	765	755	737	Up	Buy
IOC	126	131	128	127	126	125	124	122	Down	Sell
ITC	253	263	257	255	251	249	245	239	Up	Buy
JSW STEEL	228	241	234	231	226	224	219	212	Up	Buy
KOTAK BANK	1502	1553	1524	1513	1495	1484	1466	1437	Up	Buy
LT	1335	1371	1351	1343	1332	1324	1312	1293	Up	Buy
M&M	527	558	541	534	525	518	508	492	Up	Buy
MARUTI	5970	6662	6257	6113	5852	5708	5447	5042	Up	Buy
NTPC	118	123	121	119	118	117	115	113	Down	Sell
ONGC	127	133	130	129	128	126	125	122	Down	Sell
POWERGRID	211	233	221	216	209	204	197	185	Up	Buy
RELIANCE	1279	1319	1300	1289	1281	1270	1262	1244	Down	Sell
SBIN	290	306	298	294	289	285	281	272	Up	Buy
SUN PHARMA	413	438	426	420	415	408	404	392	Down	Sell
TATA MOTORS	121	130	125	123	120	118	115	110	Up	Buy
TATA STEEL	362	384	373	367	361	356	350	339	Up	Buy
TCS	2162	2379	2280	2221	2182	2123	2084	1986	Down	Sell
TECHM	659	685	670	665	655	650	641	626	Up	Buy
TITAN	1075	1105	1090	1083	1076	1068	1062	1048	Down	Sell
ULTRACEMCO	4204	4308	4262	4233	4215	4186	4169	4123	Down	Sell
UPL	551	605	573	562	542	531	511	480	Up	Buy
VEDL	144	153	148	146	144	141	139	134	Up	Buy
WIPRO	250	260	255	252	249	246	243	237	Up	Buy
YES BANK	79	88	84	81	79	76	74	70	Down	Sell
ZEEL	346	366	355	350	343	339	332	320	Up	Buy

Contact Us

Kkunal Parar

Sr. Research Associate

kkunal.parar@choiceindia.com

Palak Kothari

Research Associate

Palak.kothari@choiceindia.com

Surendra Bhaskar

Research Associate

surendra.bhaskar@choiceindia.com

Harsha Sharma

Research Associate

harsha.sharma@choiceindia.com



customercare@choiceindia.com



www.choicebroking.in



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