

Equity Bazaar

13th Aug-2019



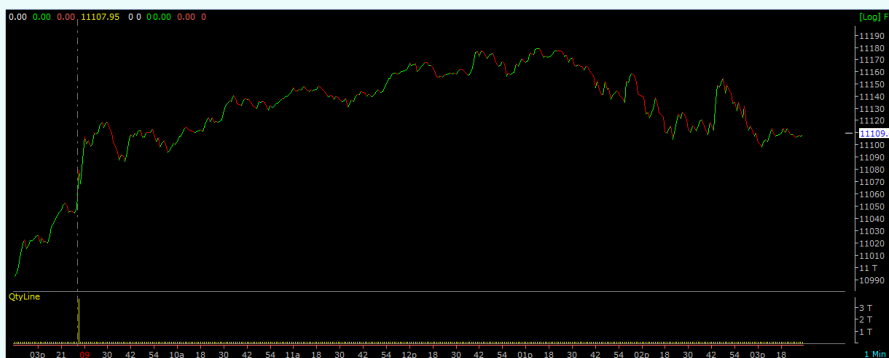
Trends on SGX Nifty indicate a positive opening for the broader index in India, a with 0.32 percent gain or 35.5 points. Nifty futures were trading around 11,125-level on the Singaporean Exchange.

Oil prices edge down as traders weigh slowing demand against supply curbs. Oil prices edged lower on Tuesday, offsetting narrow gains in the previous session, on the expectation major producers would continue to reduce global supplies due to a slowing economic growth outlook. International benchmark Brent crude futures were down 11 cents or 0.2 percent, from the previous settlement, to USD 58.46 a barrel by 0108 GMT. US West Texas Intermediate (WTI) futures were USD 54.81 per barrel, down 12 cents, or 0.2 percent, from the last close.

Rupee declines by 9 paise to 70.78 against US dollar, The rupee declined by 9 paise to close at 70.78 against the dollar on August 9 as market participants were cautious ahead of a meeting between foreign investors and finance ministry officials regarding the higher tax surcharge. At the interbank foreign exchange, the rupee witnessed high volatility.

Capital market regulator SEBI is planning to ease its norms for 'Muni Bonds' to help smart cities and other registered entities working in areas of city planning and urban development work, like municipalities, raise funds through issuance and listing of their debt securities. The Securities and Exchange Board of India (SEBI) had issued its Issue and Listing of Debt Securities by Municipalities (ILDM) Regulations nearly five years ago and since then seven municipalities have raised nearly Rs 1,400 crore by issuing their debt securities, which are commonly known as 'Muni Bonds'.

Nifty Intraday



Indian Markets

SENSEX	39,502	0.68%
NIFTY	11,110	0.69%
SGX Nifty*	11,125	0.32%

Global Indices

Dow Jones	25,898	-1.50%
Nasdaq	7,863	-1.22%
FTSE	7,227	-0.38%
DAX	11,680	-0.12%
Straits Times	3,141	-0.90%
Nikkei 225	20,441	-1.20%
Hang Seng	26,142	0.08%

Commodities

Gold	38,241	0.65%
Silver	43,666	0.78%
Natural Gas	150	-0.87%
Crude Oil	3,906	0.36%

Currency

Dollar / Rupee	70.80	0.16%
Euro / Rupee	79.76	-0.18%
Pound / Rupee	85.99	-0.06%

Volumes Rs.Crore (Cash)

Cash BSE	3,471
Cash NSE	35,170

FII Activities Rs.Cr.

Purchase	Sale	Net
4734.7	4,531	203.73

DII Activities Rs.Cr.

Purchase	Sale	Net
4568.72	3,962	606.92

*Sources- Bloomberg, Moneycontrol, Zeebusiness, livemint

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Nifty Outlook



Moving Averages			
21 DEMA	11236		
100 DEMA	11426		
200 DEMA	11270		
L1 L2 L3			
R	11290	11237	11292
S	11054	10999	10936

- The Nifty50 opened higher at 11,087.90 and extended its rally to hit an intraday high of 11,181.45 in second trading session. The index still managed to close above the 11,100 level and formed a small bullish candle on the daily charts and closed 77.20 points higher at 11,109.70.
- On a weekly chart, the Index has taken a good support at 10815 level which is a 61.80% Fibonacci retracement level of its previous up move from 10020.35 to 12103 level which even suggests a rebound movement in the Index.
- Moreover, the Index has closed above its 100 Weeks Moving Average which show upside movement in the Index.
- A daily momentum indicator RSI reading is at 42.27 level with a positive crossover which points out for a positive breath in the Index.
- Based on the above technical structure, we are expecting that the Nifty may face strong resistance 11,200 while downside support comes at 11,065 level.

Bank Nifty Outlook



Moving Averages			
21 DEMA	28970		
100 DEMA	29536		
200 DEMA	28754		
L1 L2 L3			
R	28606	28780	28957
S	28255	28078	27904

- Bank Nifty opened positive and managed to hold above the 28,250 zone and closed 321.45 points higher at 28,431.90. The index formed a bullish candle on the daily as well as weekly chart.
- On a weekly chart, the Index has been trading with support of its upward rising trend line which show bounced back movement in the Index.
- On a daily chart, the Index has given breakout of its previous high level which is placed at 28,207 which show bullish movement in the Index.
- A daily momentum indicator RSI reading is at 39.73 level with a positive crossover which points out for a positive breath in the Index.
- Based on the above technical structure, we are expecting that the BankNifty may face an intraday resistance at 28,600 while downside support comes at 28,175 level.

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Symbols	CLOSE	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANI PORTS	376	389	383	380	377	373	371	364	Down	Sell
ASIAN PAINT	1576	1615	1594	1585	1573	1564	1552	1531	Up	Buy
AXIS BANK	660	697	681	671	665	655	649	633	Down	Sell
BAJAJ-AUTO	2700	2822	2765	2733	2709	2676	2652	2596	Down	Sell
BAJAJ FINSV	7494	8000	7735	7614	7470	7349	7205	6940	Up	Buy
BAJ FINANCE	3407	3618	3508	3458	3399	3348	3289	3180	Up	Buy
BHARTIARTL	371	389	379	375	370	366	360	350	Up	Buy
BPCL	346	366	356	351	346	341	336	326	Up	Buy
BRITANNIA	2602	2834	2712	2657	2590	2535	2467	2345	Up	Buy
CIPLA	485	553	523	504	493	474	463	432	Down	Sell
COALINDIA	207	223	216	212	209	205	202	195	Down	Sell
DRREDDY	2566	2631	2602	2584	2572	2554	2542	2513	Down	Sell
EICHER MOT	17600	19488	18431	18015	17373	16957	16315	15257	Up	Buy
GAIL	124	133	128	126	123	121	119	114	Up	Buy
GRASIM	745	806	778	761	750	733	722	694	Down	Sell
HCLTECH	1083	1137	1112	1098	1088	1073	1063	1039	Down	Sell
HDFC	2214	2333	2272	2243	2211	2182	2150	2088	Up	Buy
HDFC BANK	2285	2370	2320	2303	2271	2254	2222	2173	Up	Buy
HEROMOTOCO	2620	2705	2663	2642	2621	2600	2579	2537	Down	Sell
HINDALCO	177	201	189	183	178	172	167	156	Down	Sell
HINDUNILVR	1838	1920	1874	1856	1829	1810	1783	1737	Up	Buy
IBULHSGFIN	510	641	567	538	493	464	419	345	Up	Buy
ICICI BANK	421	435	427	424	419	416	412	404	Up	Buy
INDUSINDBK	1415	1478	1448	1432	1418	1402	1389	1359	Down	Sell
INFRA TEL	253	266	259	256	252	249	245	238	Up	Buy
INFY	790	814	802	796	791	784	779	767	Down	Sell
IOC	131	135	133	132	130	130	128	126	Up	Buy
ITC	254	266	261	258	256	252	250	245	Down	Sell
JSW STEEL	220	241	232	226	222	216	213	204	Down	Sell
KOTAK BANK	1532	1586	1555	1543	1524	1512	1493	1461	Up	Buy
LT	1365	1436	1404	1384	1373	1353	1341	1310	Down	Sell
M&M	545	578	559	552	541	534	523	505	Up	Buy
MARUTI	6100	6516	6289	6194	6061	5967	5833	5605	Up	Buy
NTPC	123	131	128	126	124	122	121	117	Down	Sell
ONGC	131	136	134	132	131	129	128	125	Down	Sell
POWERGRID	201	219	211	206	204	199	196	189	Down	Sell
RELIANCE	1161	1209	1186	1174	1163	1150	1140	1117	Down	Sell
SBIN	292	309	301	297	293	289	285	277	Down	Sell
SUN PHARMA	423	448	436	429	424	417	412	400	Down	Sell
TATAMOTORS	123	135	129	126	123	120	117	112	Down	Sell
TATA STEEL	361	391	378	370	365	357	353	340	Down	Sell
TCS	2245	2305	2278	2261	2251	2235	2225	2198	Down	Sell
TECHM	663	710	689	676	668	655	647	626	Down	Sell
TITAN	1077	1136	1101	1089	1065	1053	1030	994	Up	Buy
ULTRACEMCO	4260	4581	4438	4349	4295	4206	4152	4009	Down	Sell
UPL	532	579	558	545	537	524	516	496	Down	Sell
VEDL	142	154	148	145	142	138	135	129	Down	Sell
WIPRO	264	277	271	267	265	261	259	253	Down	Sell
YES BANK	82	108	97	89	85	78	74	63	Down	Sell
ZEEL	326	359	344	335	330	321	315	301	Down	Sell

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