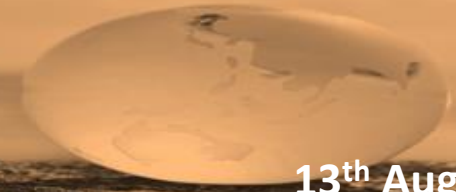




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13<sup>th</sup> Aug-19



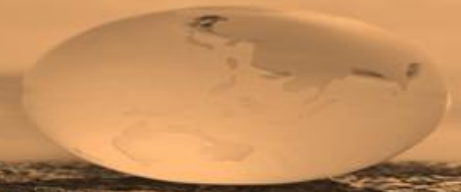
<b>Sell Range</b>	<b>588.00-590.80</b>
<b>Target</b>	<b>550.00</b>
<b>Stop Loss</b>	<b>608.00</b>

- On a daily chart, the stock has faced resistance of its upper band of Triangle formation which indicates a weakness in the counter.
- Moreover, the stock has started to trade below its 100 Days Moving Average which shows a negative rhythm in the counter.
- On an hourly chart, the stock is on a verge to give a breakout of its Neckline of Head & Shoulder formation which is a Bearish Reversal formation and suggests a southward movement.
- A daily momentum indicator RSI reading is at 45.80 level with a negative crossover which points out for a negative breath in the counter.
- Based on the above technical structure, we are expecting a downside movement in the counter in a few trading sessions.



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