

09th Aug 2019

- ▲ On an hourly scale, a sudden spurt in the volume has been witnessed during trading session which indicates an accentuate buying in the counter.
- ▲ On a weekly scale, the stock has bounced from its multiple support line which suggests a bounce back move in the counter.
- ▲ On a Daily chart, the stock has given a breakout of its upper band of Broadening Falling Wedge formation which is a reversal formation and signifies a bull run in the counter.
- ▲ A daily momentum indicator RSI reading is at 42.08 level with a positive crossover which points out for a positive breath in the stock.
- ▲ Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

Exide Industries Limited



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