

14th Aug 2019

- ▲ On an hourly scale, the stock has been sustaining above its 50 Hourly Exponential Moving Average which shows a positive move in the counter.
- ▲ On a Daily chart, the stock has given a breakout of its upper band of Broadening Falling Wedge formation which is a reversal formation and signifies a bull run in the counter.
- ▲ Additionally, the stock has reversed back after taking a support of its previous support level which suggests bullishness in the counter.
- ▲ A daily momentum indicator RSI reading is at 41.39 level with a positive crossover which points out for a positive breath in the stock.
- ▲ Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

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