



16th Aug 2019

Buy Range	384.00-386.00
Target	405.00
Stop Loss	377.00

- On a daily chart, the stock has already given a breakout of its Range-Bound Movement with above-average volume which indicates a robust upside movement in the counter.
- Moreover, the stock has been trading with its Upward Rising Trend line which suggests a continuation of the trend and based on the which the stock may accelerate is upside movement in the counter.
- Moreover, on a weekly chart, the stock has started to trade with its Positive Crossover of 21*50 Moving Averages which shows a positive rhythm in the counter.
- A daily momentum indicator RSI reading is at 65.35 level with a positive crossover which points out or a positive breath in the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in a few trading sessions.



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