



LKP

Since 1948

❖ Currency

- USDINR
- EURINR
- GBPINR
- JPYINR

CURRENCY MARKET- UPDATES



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CURRENCY - UPDATE

Market Update											
Currency	Exp. Date	Open	High	Low	Close	Change	O.Int	% Cng OI	Volume	ATP	RBI Rate
USD-INR	Aug 2019	71.62	71.86	71.57	71.75	↑ 0.36	2396542	-5.40	1929301	71.72	69.171
EUR-INR	Aug 2019	79.41	79.68	79.41	79.56	↑ 0.15	40757	2.10	57678	79.55	77.702
GBP-INR	Aug 2019	86.80	87.04	86.57	86.61	↓ -0.01	35668	-0.31	101816	86.79	90.476
JPY-INR	Aug 2019	67.10	67.61	67.10	67.48	↑ 0.59	50599	9.03	29728	67.40	62.520

Currency Spot (Asian Trading)					
Particulars	Open	High	Low	LTP	% Change
EURUSD	1.1100	1.1105	1.1089	1.1100	→ 0.01
EURGBP	0.9121	0.9126	0.9114	0.9122	→ 0.01
EURJPY	117.94	118.25	117.87	118.21	↑ 0.23
GBPJPY	129.25	129.66	129.19	129.56	↑ 0.26
GBPUSD	1.2166	1.2175	1.2159	1.2168	↑ 0.03
USDJPY	106.25	106.50	106.21	106.49	↑ 0.23

Economical Data		
TIME	ZONE	DATA
7:30pm	USD	Existing Home Sales
8:00pm	USD	Crude Oil Inventories
11:30pm	USD	FOMC Meeting Minutes

Global Market					
Indices	Close	% Cng	Indices	Close	% Cng
BSE	37328.0	-0.20	Dow Jones	26135.8	0.96
Nifty	11017.0	-0.33	Nasdaq	8002.8	1.35
Nikkei	21521.5	-0.86	S&P 500	2923.7	1.21
HangSeng	27777.8	-1.31	Bovespa	58487.0	1.44
Straits	2003.4	0.06	CAC 40	5380.3	0.16
Shanghai	3112.8	0.21	DAX	11716.0	0.01
Jakarta	6358.6	0.09	FTSE 100	7586.8	-0.78

Trading activity on NSE and BSE in Capital Market Segment (In Rs. Crores)

20/08/2019	Buy Value	Sell Value	Net Value
FII's	5,626.28	5,253.05	373.23
DII's	2,814.78	2,518.37	296.41

Source - NSE



CURRENCY - UPDATE

NSE-CUR USDINR Aug 2019



Rupee dropped to six month highs on oil importers' demand amid likely FII outflows related to Shell-Mahanagar stake sale and a strong greenback. The greenback gained tracking rising US Treasury yields on expectations global economies would unleash fresh stimulus. A report showed that Germany's government was prepared to set aside its balanced budget rule in order to take on new debt and launch stimulus steps to counter a possible recession. The dollar hovered near a three-week high as expectations policymakers around the world would unleash fresh stimulus drove an improvement in appetite for riskier assets and lifted U.S. government bond yields. Yields on benchmark U.S. Treasuries pulled away from three-year lows, helped in part by the prospect of Germany ditching its balanced budget rule to boost spending and on more economic support measures by China. Market focus will shift to the annual symposium of global central bankers starting on Friday at Jackson Hole, Wyoming. Particular attention will center on Fed Chairman Jerome Powell's comments on monetary policy at a time when investors widely expect the Fed to cut rates again at its next meeting in September. India's factory activity accelerated in July as domestic demand and output strengthened, encouraging firms to hire at the fastest rate in five months, a private business survey showed. The Nikkei Manufacturing Purchasing Managers' Index, compiled by IHS Markit, rose to 52.5 in July from June's 52.1. Technically now USDINR is getting support at 71.5375 and below same could see a test of 71.4075 level, and resistance is now likely to be seen at 71.83, a move above could see prices testing 71.9925.

	R1	R2	R3	PP	S1	S2	S3
71.62	71.89	72.02	72.18	71.73	71.59	71.44	71.30

Trading Ideas :

- # USDINR trading range for the day is 71.44-72.02.
- # Rupee dropped to six month highs on oil importers' demand amid likely FII outflows related to Shell-Mahanagar stake sale and a strong greenback.
- # The greenback gained tracking rising US Treasury yields on expectations global economies would unleash fresh stimulus.
- # There are expectations policymakers around the world would unleash fresh stimulus drove an improvement in appetite for riskier assets
- # RBI Reference Rate for USDINR was at 69.1713.
- # SELL USDINR AUG 2019 @ 71.30 SL 71.46 TGT 71.12-70.96. NSE



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CURRENCY - UPDATE

NSE-CUR EURINR Aug 2019



Euro traded in range as dollar gained as expectations policymakers around the world would unleash fresh stimulus drove an improvement in appetite for riskier assets and lifted U.S. government bond yields. Italy's opposition Democratic Party has had good, initial contacts with the ruling 5-Star Movement over the possibility of forging a coalition. The German economy could shrink further in the third quarter as the slowdown in the industry continues and this is set to gradually affect some parts of the service sector, the Bundesbank said in its monthly report. Official estimates revealed last week that the biggest euro area economy contracted 0.1 percent in the second quarter, almost entirely reversing first quarter's 0.4 percent expansion. The economy shrank due to the sustained slowdown in industry, and as weaker global growth and trade wars dampened foreign demand for German goods. Eurozone inflation eased more than initially estimated in July to the lowest since late 2016, final data from Eurostat showed. Headline inflation slowed to 1 percent in July from 1.3 percent in June. The initial estimate was 1.1 percent. In the same period last year, the inflation rate was 2.2 percent. This was the lowest since November 2016, when the rate was 0.6 percent. The European Central Bank targets inflation "below, but close to 2 percent." Technically now EURINR is getting support at 79.325 and below same could see a test of 79.235 level, and resistance is now likely to be seen at 79.59, a move above could see prices testing 79.765.

OPEN	HIGH	LOW	CLOSE	%	RE	VOL	OI	R1	R2	R3	PP	S1	S2	S3
79.41	79.68	79.41	79.56	0.15	0.12	57,678	40757	79.69	79.81	79.95	79.55	79.42	79.28	79.16

Trading Ideas :

- # EURINR trading range for the day is 79.28-79.81.
- # Euro traded in range as expectations policymakers around the world would unleash fresh stimulus drove an improvement in appetite for riskier assets.
- # Germany is said to be preparing fiscal stimulus measures as a contingency in the event of a crisis
- # Bundesbank sees risk that Germany could see another contraction in growth in Q3
- # RBI Reference Rate for EURINR was at 77.7024.
- # SELL EURINR AUG 2019 @ 78.00 SL 78.32 TGT 77.72-77.64 NSE



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CURRENCY - UPDATE

NSE-CUR GBPINR Aug 2019



GBP remained supported as investors hoped Britain and the European Union could make some progress in Brexit talks. Sentiment remained supported helped by investors cutting their bets against the currency and some buying from traders who believe Britain can avoid a no-deal Brexit in October, when the country is due to leave the EU. Prime Minister Boris Johnson will meet French President Emmanuel Macron and German Chancellor Angela Merkel this week ahead of a G7 summit on Aug. 24-26 in Biarritz, France. Johnson on Monday called on France and Germany to change their position on Brexit and negotiate a new exit deal. Johnson has repeatedly said Britain is leaving on Oct. 31 with or without a deal but the prospect of a no-deal Brexit hammered the pound in early August, sending it to two-year lows. UK house sales increased sharply in August as buyers insisted to conclude the contract well ahead of Brexit deadline, property website Rightmove reportedly said. Despite a quiet period in the property market, the number of sales advanced 6.1 percent year-on-year this August. House prices decreased 1 percent in August from the previous month, when prices were down 0.2 percent. This was the second monthly fall this year. Technically now GBPINR is getting support at 86.3625 and below same could see a test of 86.2275 level, and resistance is now likely to be seen at 86.835, a move above could see prices testing 87.1725.

	R1	R2	R3	PP	S1	S2	S3
86.80	86.91	87.21	87.4	86.7	86.4	86.26	85.96
87.04							
86.57							
86.61							
-0.01							
-0.01							
101,816							
35668							

Trading Ideas :

- # GBPINR trading range for the day is 86.26-87.21.
- # GBP remained supported as investors hoped Britain and the European Union could make some progress in Brexit talks.
- # UK PM Johnson says the UK will be ready to come out of the EU on October 31st, deal or no deal
- # BoE Governor Carney says at this stage we do not see negative interest rates as an option in the UK.
- # RBI Reference Rate for GBPINR was at 90.4756.
- # SELL GBPINR AUG 2019 @ 89.10 SL 89.45 TGT 88.85-88.65, NSE



CURRENCY - UPDATE

NSE-CUR JPYINR Aug 2019



JPY remained in range as risk sentiment improved after a week of turmoil on hopes major central banks would launch fresh stimulus measures to lift their sluggish economies. Optimism about government action to calm U.S. recession concerns, triggered by last week's inversion of the bond yield curve, grew ahead of the Federal Reserve's symposium later in the week in Jackson Hole, Wyoming, where analysts said central bankers could announce new measures. Investor optimism is likely to be capped before a speech by Fed Chairman Jerome Powell later this week at the Jackson Hole conference. Japan posted a merchandise trade deficit of 249.6 billion yen in July, the Ministry of Finance said. Exports were down 1.6 percent on year, topping forecasts for a decline of 2.3 percent following the upwardly revised 6.6 percent drop in the previous month (originally -6.7 percent). Imports dipped an annual 1.2 percent versus forecasts for a decline of 2.3 percent following the 5.2 percent fall a month earlier. The total value of core machine orders in Japan jumped a seasonally adjusted 13.9 percent on month in June, the Cabinet Office said - standing at 960.3 billion yen. On a yearly basis, core machine orders spiked 12.5 percent - again crushing expectations for a drop of 1.1 percent following the 3.7 percent decline in the previous month. Technically now JPYINR is getting support at 67.19 and below same could see a test of 66.885 level, and resistance is now likely to be seen at 67.705, a move above could see prices testing 67.915.

	R1	R2	R3	PP	S1	S2	S3
	67.70	67.91	68.2	67.4	67.2	66.88	66.67

Trading Ideas :

- # JPYINR trading range for the day is 66.88-67.91.
- # JPY remained in range as risk sentiment improved after a week of turmoil on hopes major central banks would launch fresh stimulus measures to lift their sluggish economies.
- # Optimism about government action to calm U.S. recession concerns, triggered by last week's inversion of the bond yield curve
- # Japan posted a merchandise trade deficit of 249.6 billion yen in July, the Ministry of Finance said.
- # RBI Reference Rate for JPYINR was at 62.52.
- # SELL JPYINR AUG 2019 @ 63.40 SL 63.70 TGT 63.15-63.02. NSE



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SPREAD MATRIX FOR USDINR

MONTH	RATE	AUG	SEP	OCT
AUG	71.75		0.237	0.47
SEP	71.99			0.23
OCT	72.22			

SPREAD MATRIX FOR EURINR

MONTH	RATE	AUG	SEP	OCT
AUG	79.56		0.40	0.81
SEP	79.96	-3.00		0.41
OCT	80.37	-5.00		

SPREAD MATRIX FOR GBPINR

MONTH	RATE	AUG	SEP	OCT
AUG	86.61		0.380	0.79
SEP	86.99	-3.00		0.41
OCT	87.39	-5.00		

SPREAD MATRIX FOR JPYINR

MONTH	RATE	AUG	SEP	OCT
AUG	67.48		0.32	0.66
SEP	67.80			0.33
OCT	68.14			

MAJOR CURRENCY CROSS RATES

Last Trade		INR	U.S. \$	Euro €	U.K. £	Yen
1 INR	=	-	0.0140	0.0126	0.0115	1.4853
1 U.S. \$	=	71.549	-	0.9006	0.8218	106.491
1 Euro €	=	79.436	1.1100	-	0.9122	118.21
1 U.K. £	=	87.060	1.2168	1.0961	-	129.56
1 Yen	=	0.6719	0.0094	0.8459	0.0077	-

RBI Reference Rate

Date	Last	Previous
USD	69.171	69.171
EURO	77.702	77.702
YEN	62.520	62.520
GBP	90.476	90.476



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